

The following points are available to organisations who participate in this programme.

Skills Development Points (SD)	Socio Economic Development Points (SED)
<p>Code 300 of Codes of Good Practice</p>	<p>Code 700 of Codes of Good Practice</p>
<p>There is a potential 12 out of 20 points available from SD spending on funding of Black South Africans on the Partners for Possibility programme. The potential points are broken up as follows:</p> <p>You can claim 6% of the leviable amount. That equals 8 points of SD expenditure on programmes. This is specified in the Learning Programme Matrix ranging from E (formal learning) to G (informal learning) for Black South Africans.</p> <p>You can claim 0.3% of the leviable amount, which equals 4 points for BLACK PEOPLE with disabilities.</p> <p>Total potential points: 12</p>	<p>There are 5 points available to companies with a turnover of between R10 000 000 and R50 000 000.</p> <p>The company must spend 1% of their net profit after tax on a qualifying SED initiative.</p> <p>The racial demographic of the beneficiaries of the Pfp programme has been verified by an independent expert and is supported by a valid Social Economic Development Independent Competent Persons Report. The report states that the beneficiaries of this initiative are more than 75% black as per the Codes of Good Practice on Broad-Based Black Economic Empowerment under the Broad-Based Black Economic Empowerment Act (53/2003).</p>
<p>Spend on Black South Africans is measured according to the national economically active persons (EAP) targets.</p>	<p>All hours spent by the business leader with the principal count as an investment:</p> <p>Calculation = 80% x leaders hourly rate x number of hours.</p>
<p>Pfp qualifies as Category E spending because the programme is certified as an NQF level 6 training programme.</p>	<p>By sponsoring a principal to work with an employee from your organisation you can count the full R85 000 as SED.</p>
<p>The SED initiative has more than 75% black beneficiaries, so all SED spending would qualify and the business leader may claim their time (if they don't choose the qualification option). The initiative qualifies for SD Category E spending for a BLACK BUSINESS LEADER.</p>	